

MEDIA RELEASE

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NEW INVESTMENT ARM TO ACCELERATE NSW ECONOMY AND JOBS

The NSW Government will aggressively target international and local businesses through a new body – Investment NSW – designed to attract billions of dollars into the state and drive the economy to recovery.

Investment NSW will take advantage of NSW's successful handling of the COVID-19 pandemic and our position as a safe place to do business.

The new body reflects the Government's central focus on jobs, skills and investment, which forms part of the NSW Government's COVID-19 Recovery Plan.

Premier Gladys Berejiklian said as NSW moves toward the next stage of the COVID-19 recovery, Investment NSW presents a timely opportunity for businesses both internationally and domestically.

"NSW has done a fantastic job keeping the economy alive while also focusing on the health and safety of our citizens, which means our economy now presents a great opportunity for investors as we continue to rebound from this pandemic," Ms Berejiklian said.

"Investment NSW will be a 'one-stop-shop' for the private sector, allowing NSW to target new jobs and lure Australian and global investment, as well as tourists, to our State."

It will also incorporate a new section, R&D NSW, following the launch of the NSW R&D Action Plan in January to boost the future pipeline of ideas and companies.

This will allow the Government to work strategically and in a coordinated way on attracting investment to the State and in creating new jobs.

"The new initiative will become an important arm for the NSW economy, focusing on growing both jobs and investment in the state," Ms Berejiklian said.

Investment NSW will partner with key areas of the NSW Government to ensure the best possible investment outcomes for NSW.

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